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ASSIGNMENT OF PROMISSORY NOTE AND  
MORTGAGE TO SECURE MORTGAGEE'S DEBT

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, Polly Hood Dunn, hereinafter referred to in this instrument as "Dunn", executed and delivered a Promissory Note and Mortgage, dated February 15, 1973, in the original principal sum of Forty Thousand Dollars and no/100 (\$40,000.00) to A. M. Williams, hereinafter referred to in this instrument as "Williams", and

WHEREAS, said Note and Mortgage was recorded February 16, 1973, in the Official Records Book 1267, Page 159 in Greenville County, South Carolina,

WHEREAS, Williams desires to borrow Thirty Five Thousand Dollars and no/100 (\$35,000.00) from the Beach State Bank and the Bank agrees to loan Williams said sum provided Williams collaterally assigns said Promissory Note and Mortgage, and

WHEREAS, Williams represents and warrants to the Beach State Bank that said Note and Mortgage are current and not in default, and that Williams has good right, title and interest thereto, now therefore,

IN CONSIDERATION of the sum of Ten Dollars and other valuable consideration, and the making of said loan by the Bank to Williams, Williams does, by these presents, sell assign, transfer, and set over unto the Beach State Bank, the Promissory Note and Mortgage from "Dunn" in the original sum of Forty Thousand Dollars and no/100 (\$40,000.00) together with the Note and Mortgage securing the same recorded in Official Records Book 1267, Page 159, provided always that should Williams perform promptly each and every covenant, condition and promise contained in that certain Promissory Note from Williams to the Beach State Bank dated 27th day of February, 1973, in the original principal sum of Thirty Five Thousand and no/100 (\$35,000.00) then this Assignment to be null and void, otherwise to be in full force and effect.